

MOI UNIVERSITY

OFFICE OF THE DEPUTY VICE CHANCELLOR, ACADEMIC AFFAIRS, RESEARCH & EXTENSION

UNIVERSITY EXAMINATIONS 2014/2015 ACADEMIC YEAR

FIRST YEAR END OF SEMESTER EXAMINATIONS

FOR THE DEGREE OF **BACHELOR OF BUSINESS MANAGEMENT**

EXAM CODE:-

BBM 110

COURSE TITLE:- INTRODUCTION TO BUSINESS

DATE:- 2ND DECEMBER, 2015

TIME:- 9.00A.M. - 12.00NOON.

INSTRUCTION TO CANDIDATES

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BBM 110 INTRODUCTION TO BUSINESS

ANSWER QUESTION ONE AND ANY OTHER THREE **QUESTION ONE**

a) "Corporate social responsibility is gradually turning to a modern business management concept. One group scholars feel it's a waste of shareholders wealth while the other argue is guarantees sustainability "Discuss this statement putting forward a strong argument for and against CSR (15 marks)

b) It's a common talk that the main objective of a business is to make profit. Do you agree with this statement? If yes why? If not why not? (10 marks)

QUESTION TWO

a) Sole proprietor form is believed to be the oldest form of business ownership. What are the silent features of this kind of business?

b) There is a certain view that a cooperative society is a hybrid between a partnership and corporations" discuss where this is true or not highlighting the feature of each form of ownership (7 marks)

QUESTION THREE

"A business concern cannot operate in isolation; there are forces that shape every business". Critic this statement pointing out the importance of understanding a business's environment. What's the the nature of business environment? (15 marks)

QUESTION FOUR

- a) There is a dominant view that the "government cannot do business". Discuss this statement (10 marks)
- b) What is the rationale of privatization?

(5mark)

QUESTION FIVE

- a) Demystify the concept of "Management" "leadership" and administration.
- b) What are the common functional areas of managers irrespective of the form and nature of the business/organization? (9 marks)

QUESTION SIX

Write some short notes on the following concepts as used in business.

- i) Business Model
- ii) Business ethics
- iii) Stakeholders
- iv) Governance
- v) Business objective

(15 marks)