Tuesday, June 13, 2023

Layoffs.

## Kenyan agri-tech company Twiga Foods fires 130 sales agents

half months, citing poor performance amid rising competition in the food Agri-tech firm Twiga Foods has fired 130 sales agents in the last one-and-a-

delivery business. Chief executive Peter Njonjo told the Business Daily yesterday the in-

> dependent sales agents were let go in early May in a plan by the firm to only engage agents whose sales are looking up

October in a new business plan that saw employees' contracts with Twiga terminated effective November 2022. tives were contracted with Twiga last The independent sales representa-

> ing below expectation and were rationalised," said Mr Njonjo. "We had a total of 440 agent territories, of which 50 were inactive. Making a net of 390, of these 130 were perform-

tive. We had to part ways with them."
The independent sales agents

from the start of May. They were inac-"The 130 left in the last 45 days.

model seeks to reward the effort and enterprise based on higher earnings.
This model, Twiga says, has worked with other businesses like insur-

ance and banking that have transi-

in Kenya. The firm says active sales agents take home as high as Sh30,000 per week while inactive ones can earn tioned fully into independent agents

of a cost-cutting and business transformation strategy last year.

→ botieno@ke.nationmedia.com in the past that 117 of its former employees took up its offer to partner with them as sales agents after the company laid off 221 workers as part Twiga had told the Business Daily

## APPOINTMENT OF BRITAM ASSET MANAGERS (KENYA) CEO **PUBLIC ANNOUNCEMENT**



Mr. Barack Obatsa

The Board of Directors of Britam Holdings Plc is pleased to announce the appointment of approval from the Capital Markets Authority (CMA). (Kenya) Chief Executive Officer having received Mr. Barack Obatsa as the Britam Asset Managers

ICEA LION Asset Management Limited, where he capacities including as Chief Investment Officer, investment industry Mr. Obatsa has over 18 years of experience in the Investment Officer. for 11 years, rising from Analyst to Regional Chief Barack worked at Africa Alliance Bank Limited worked for 7 years. Prior to joining ICEA LION, and has served in various

(Economic Policy) from the University of London, and a Master of Science in Real of Manchester Institute of Science & Technology, a Master of Science in Finance Barack holds a Bachelor of Science Degree in Financial Services from the University Estate (Investment and Finance) from the University of Reading.

His professional designations include Chartered Banker, Certified Internal Auditor successfully completed a globally accredited coaching program with CDI - Africa Additionally, he is a Certified Engagement and Productivity Coach (CEPC), having (CIA), and Chartered Financial Analyst (CFA). He is a member of the Institute of Certified Investments & Financial Analysts - Kenya, the Institute of Internal Auditors Kenya, the CFA Institute, and the Royal Institution of Chartered Surveyors (RICS).

On behalf of the Board of Directors, Kuria Muchiru

13 June 2023

KENYA | UGANDA | TANZANIA | RWANDA SOUTH SUDAN | MOZAMBIQUE | MALAWI

Travel.

## KQ to access 23 destinations in **Emirates deal**

an interline deal with Emir-Kenya Airways has signed Indian Ocean and Middle

network using Nairobi as the Emirates customers to

al points across Africa among many other regionjaro, Juba, and Zanzibar, bashi, Kinshasa, Nampula, Bangui, Bujumbu-The destinations include

ates passengers travelling via Dubai to book a single ticket ular leisure destinations. itinerary from or to Mombasa, one of Kenya's most pop-The deal also allows Emir-

travelling from Nairobi and and seamlessly connect access the Emirates' network Mombasa will now be able to Ocean and Middle East, such Asia, the Far East, the Indian tions across West and South through Dubai to 23 destina-Hong Kong, Jakarta and kok, Ahmedabad, Beirut as Singapore, Tokyo, Bang-Similarly, KQ passengers

in Dubai. Partnerships like our customers as we seek to tween Africa and the Middle This partnership will



these are key in aviation options," Julius Thairu, chief mutual scale and efficienas they take advantage officer at KQ, said in a statecommercial and customer with more seamless travel

flights, having flown more grown the route to 14 weekly Nairobi and Dubai in 1995. launch of flights between ations in Kenya after the Emirates began oper-

fering premium customers a superior experience across closed first-class cabins, of ing Kenya with private, is also the only airline servthan five million passengers every touch point of their

direct flights between Mom → botieno@ke.nationmedia.com tomers four weekly flights. KQ recently launched